

Advanced Data's 4506-T is in Pilot for Fannie Mae's Day 1 Certainty™ and VOE and Disruptor eVoE™ Are Coming Soon

'Our participation in the Day 1 Certainty program reflects our reputation for delivering innovative, high-quality products'

Milford, Pa., October 22, 2017--Advanced Data Corporation, a mortgage industry leader in enterprise-wide fraud prevention and enhanced verifications, announced today that it's 4506-T is in pilot for Fannie Mae's Day 1 Certainty™ and its Verification of Employment (VOE) and eVoE™ (digital Verification of Employment) are Coming Soon.

"Our participation in the Day 1 Certainty program reflects our reputation for delivering innovative, high-quality products, great customer service and our ongoing commitment to developing proprietary technology that provides our clients with competitive advantages," said **Allen Johnson**, CEO of **Advanced Data Corporation**. "We have earned the respect of business partners, lenders and Fannie Mae and emerged as a leader in the mortgage business."

Fannie Mae's Day 1 Certainty is an initiative that provides lenders freedom from representations and warranties on key aspects of the mortgage origination process. Also, it offers income, assets and employment validation services to lenders through its leading mortgage underwriting system, Desktop Underwriter® (DU®).

The following details the products Advanced Data will offer to lenders through the Day 1 Certainty program:

Verification of Employment (VOE)

Experienced, well-trained employees that have proven they have the skill and contacts to make the VOE process efficient. They are expert in all employment categories, including military, self-employed, and third-party. Advanced Data's proprietary, sophisticated and flexible technology helps ensure unparalleled accuracy and supports a superb team of professionals.

Electronic Verification of Employment (eVoE™)

eVoE™ is a market disruptor enabling employers to sign and complete a Form 1005 electronically, entirely online using eSignatures and Advanced Data's secure eDocument Solutions portal. Users experience significantly shorter turnaround times, reduced costs, and accuracy is increased. Lenders that use this product eliminate the possibility of inaccurate or missing data that they have to correct or try a second time to collect.

Income Tax Verification (ITV) 4506-T

A combination of proprietary technology and outstanding customer service enable us to complete ITVs in just two-three days, one of the fastest turnaround times in the industry. Strategic integration with business partners, such as Ellie Mae, eliminate inefficiency and ensure clients can optimize their performance.

###

About Advanced Data

Advanced Data is recognized as the standard for enterprise-wide mortgage data integrity, specializing in fraud prevention and enhanced verifications. Its proprietary technology is integrated with loan origination systems, and the firm offers a SaaS platform for clients that prefer a custom solution. Its services include Form 4506-Ts, streamlined verifications and re-verifications of employment, fraud reports, Social Security Number verifications, AVM plus property inspection, and flood zone determinations. Advanced Data's proprietary Fraud Report identifies each loan's fraud risk before and after funding. The firm prides itself on delivering superb customer service, hiring experienced employees, and developing customized, sophisticated technology. It's one of the only firms in its sector to employ an in-house development group, which ensures its technology provides a competitive advantage to clients and can be customized to their needs. For more information, visit advanceddata.com.

###

Press Contacts:

Matt Strickberger OnPoint PR and Consulting LLC 908-967-9964 mstrickberger@onpoint-pr.com

Advanced Data Corporation

Annette Noonan Compliance and Verification Division 800-537-0458 anoonan@advanceddata.com