
IRS form 4506-C Processing Update

In 2021 the IRS sent notification of their plan to transition the IVES program to an automated process starting in October 2021, that process update deadline has been extended a number of times and today we are notifying clients that **the deadline for compliance has been moved from March 1, 2022 to October 1, 2022.**

Thank you to all clients who worked hard to ensure compliance by March 1st!

<https://content.govdelivery.com/accounts/USIRS/bulletins/30cb2a3>

This system enhancement will have many benefits for obtaining transcripts, specifically much faster turn times. However, this will impact our clients, as some adjustments will need to be made to the way the 4506-C is filled out by the lender prior to obtaining borrower signature. We would like to provide an overview of this change and the necessary adjustments your processing teams will need to implement.

An Optical Character Recognition software will be used to read the 4506-C form, so for orders to be processed correctly the following will be required:

- The 4506-C must be **clear of any editing marks.**
- Only identify the transcripts, tax years and/or taxpayers that need to be processed.
- Every line must be filled out clearly, accurately, and completely.

Effective October 1st Advanced Data will no longer be able to process a 4506-C order, if the information listed on line 5a is incorrect, the IRS will reject any form that has inaccurate vendor information or appears to have been altered in anyway.

The information below needs to be listed on line 5a in its entirety:

**Advanced Data Participant #0000302919/Mailbox: ADVDATAITV
32065 Castle Court, Suite 300, Evergreen, CO 80439**

Please note, ALL transcripts checked, and years listed on the 4506-C will be returned by the IRS, incurring an IRS Report Fee for each returned transcript. Please ensure that ONLY the required borrowers, transcripts & years are selected on the 4506-C, before it is signed by the borrower.

We realize this will require new procedures and clear communication with your underwriting departments and processors and we are here to support you any way we can. Please feel free to contact our ITV department with any questions: itv@advanceddata.com

We thank you for your continued partnership!

For additional information please visit: <https://www.irs.gov/>

You may access a PDF of the 4506-C directly from the IRS website under Forms:
<https://www.irs.gov/pub/irs-pdf/f4506c.pdf>

Since our userbase is continually growing, please make sure everyone on your processing team is informed of this service announcement.

